

FISCAL IMPACT STATEMENT ON BILL NO. ***H.4662, as Amended***

(Doc. No. 21128sd06)

TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell and Bryce Wilson		
DATE:	April 20, 2006	SBD:	2006140

AUTHOR:	House Ways and Means Committee	PRIMARY CODE CITE:	Unknown
SUBJECT:	Clemson University Capital Improvement Bond		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 4662, as amended, amends Act 1377 of 1968 by reallocating and renaming bond authorizations for Clemson University.

EXPLANATION OF IMPACT:

State Treasurer's Office

The Office reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds. The Bill reallocates previously approved bond authorization with a zero net effect.

Clemson University

The University reports this Bill will have no direct impact on the General Fund of the State or on Federal and/or Other Funds. However, redirection of the bond proceeds will allow Clemson to proceed with higher priority capital projects without the debt service cost associated with borrowing additional funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

This Bill, as Amended, mirrors its companion, Senate Bill 1218.

Approved by:



Don Addy
Assistant Director, Office of State Budget